## NOTICE OF PUBLIC HEARING BEFORE THE EMERGING TECHNOLOGY SEED FUND ADVISORY BOARD

Public Notice is hereby given in accordance with Title 29, Sections 5055 and 10004 of the *Delaware Code*, as amended, 74 *Del. Laws*, c.308, Sec. 36(f) (July 1, 2004) and 75 *Del. Laws*, c.353, Sec. 39(e) (July 1, 2006), that the Emerging Technology Seed Fund Advisory Board ("Advisory Board") of The Delaware Economic Development Authority (the "Authority") will hold a public hearing on Wednesday, February 27, 2008, at 10.30 am at the Nemours Building, 1007 North Orange Street, 9<sup>th</sup> Floor, Wilmington, DE with respect to the applications described below for financial assistance from the Authority in connection with the proposed financing of the projects, in the amounts and on behalf of the applicants identified below. The public is invited to attend and participate in the hearing. In advance of the hearing, additional information concerning the applications to be considered at the hearing may be obtained from, and written comments may be submitted to the Advisory Board in care of the Authority, Delaware Economic Development Office, 99 Kings Highway, Dover, Delaware 19901, (302) 739-4271. The Advisory Board may conduct a part of the hearing in one or more executive sessions closed to the public for the purpose of discussing certain confidential commercial and financial information submitted by the applicants for assistance that is not a public record within the meaning of Section 10002 of the *Delaware Code*. The agenda for the hearing, which is subject to change, is as follows:

- 1. <u>Applicant Abacalab, Inc</u> The Applicant is requesting a loan in the amount of \$100,000 from the Emerging Technology Seed Fund/Phase II program. The Applicant proposes to use the proceeds for hiring key employees and to fund promotional and sales support activities to grow product sales.
- 2. <u>Applicant McNeil Designs, LLC</u> The Applicant is requesting funding in the amount of \$100,000 from the Emerging Technology Seed Fund/Phase II program. The Applicant proposes to use the proceeds for conducting marketing efforts for its product.